

Postponement of the virtual Annual General Meeting to 31 August 2022

Dear Shareholders,

The Management Board and the Supervisory Board had originally intended to welcome you to the virtual Annual General Meeting on 10 August 2022. Due to a technical fault, however, we have cancelled the Annual General Meeting scheduled for that day and will convene the Annual General Meeting anew for 31 August 2022. The new convening notice is expected to be published in the Federal Gazette (*Bundesanzeiger*) on 10 August 2022.

The format of the Annual General Meeting remains unchanged. Given the ongoing Covid 19 pandemic, it will again be held virtually, i.e., without the physical presence of shareholders. The agenda remains essentially identical.

To participate in the Annual General Meeting and to exercise shareholder rights, in particular voting rights, shareholders are required to register prior to the Annual General Meeting and to provide evidence of their entitlement to participate in the Annual General Meeting. The registration must be received by the company at the registration address no later than 24 August 2022 (24:00 hours (CEST)), the evidence of shareholding no later than 27 August 2022 (24:00 hours (CEST)). More detailed information will be published in the convening notice to the Annual General Meeting. Please note that those shareholders or their proxies who have already registered for the Annual General Meeting originally scheduled for 10 August 2022 must also register again for the Annual General Meeting in due form and time. The registration for the Annual General Meeting originally scheduled for 10 August 2022 is therefore no longer valid. We apologise for this inconvenience.

The shareholder portal on Aareal Bank's website (in section Investors/General Meeting 2022) is expected to be available to duly registered shareholders and their proxies from 19 August 2022. Via the shareholder portal, you can, among other things, exercise your voting rights, grant proxies and issue instructions, and submit questions. The opportunity to submit questions by electronic communication will be available until 29 August 2022, 24:00 (CEST). Please note that any votes, granting of proxies and instructions as well as submissions of questions that shareholders or their proxies may have made for the Annual General Meeting originally scheduled for 10 August 2022 will unfortunately no longer be valid for the Annual General Meeting on 31 August 2022.

On 31 August 2022, the entire Annual General Meeting will be broadcast in picture and sound via the shareholder portal for duly registered shareholders and their proxies.

We apologise for any inconvenience.

Kind Regards

Aareal Bank AG