

**Disclosures according to section 28 of the German Pfandbrief Act****Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act**

Updated: 31 March 2006

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	4,269.6	3,038.8	1,230.8
Present value	4,401.4	3,103.9	1,297.5

Proportion of derivatives of the cover pool: 0.2%

Risk-adjusted present value of overcollateralisation: 998,0

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	611.6	200.0
More than 1 year up to 5 years	2,062.7	1,596.8
More than 5 years up to 10 years	1,443.3	1,242.0
More than 10 years	152.0	0.0
Total	4,269.6	3,038.8

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
Up to € 300,000	207.9
More than € 300,000 up to € 5 million	531.3
More than € 5 million	3,530.4
total	4,269.6

Note: No payments were overdue of at least 90 days during the reporting period