

**Breakdown of mortgage cover assets (nominal value), related to the states in which the real property collateral is located, according to section 28 (2) no. 1 of the German Pfandbrief Act**

Updated: 30.09.2008



**Aareal Bank**

Country	Con- struction sides	New buildings under con- struction	Commercial property					Residential property				Total cover pool
			Office buildings	Retail buildings	Industrial buildings	Others	Total	Single family houses	Multi- family dwellings	Apartments	Total	
Belgium	-	3.37	74.6	-	7.1	21.6	103.3	-	-	-	-	106.7
Denmark	-	-	100.6	37.8	7.0	25.2	170.7	-	-	-	-	170.7
Germany	1.5	20.56	171.2	66.5	211.4	159.7	608.8	3.3	0.9	586.2	590.3	1,221.1
Finland	-	-	35.0	212.4	5.4	20.5	273.3	-	-	-	-	273.3
France	-	122.89	209.6	57.6	182.9	67.3	517.4	-	-	-	-	640.2
Great Britain	-	-	212.1	153.2	78.6	93.8	537.8	-	-	-	-	537.8
Italy	-	-	541.2	307.8	13.2	82.8	945.1	-	-	84.7	84.7	1,029.8
Canada	-	-	40.1	-	-	86.4	126.6	-	-	-	-	126.6
Luxemburg	-	-	4.5	-	-	-	4.5	-	-	-	-	4.5
The Netherlands	-	-	164.3	-	168.2	65.9	398.3	-	-	16.374	16.374	414.7
Norway	-	-	0.0	-	4.7	-	4.7	-	-	-	-	4.7
Poland	-	21.22	178.6	253.5	55.4	0.0	487.5	-	-	-	-	508.7
Sweden	-	-	234.5	69.4	193.0	39.6	536.4	-	-	90.5	90.5	626.9
Spain	-	18.06	147.6	54.6	3.0	61.6	266.8	-	-	-	-	284.9
Switzerland	-	87.41	-	230.5	-	55.1	285.6	-	-	-	-	373.0
Czech Republic	-	-	169.4	10.8	16.2	108.9	305.3	-	-	-	-	305.3
USA	-	-	-	4.7	-	-	4.7	-	-	58.2	58.2	62.9

<b>Total</b>	<b>1.5</b>	<b>273.5</b>	<b>2,283.4</b>	<b>1,458.7</b>	<b>946.0</b>	<b>888.5</b>	<b>5,576.6</b>	<b>3.3</b>	<b>0.9</b>	<b>836.0</b>	<b>840.1</b>	<b>6,691.7</b>
--------------	------------	--------------	----------------	----------------	--------------	--------------	----------------	------------	------------	--------------	--------------	----------------

### Deposits of previous year according to section 28 para. 5



**Aareal Bank**

Country	Con- struction sides	New buildings under con- struction	Commercial property					Residential property				Total cover pool
			Office buildings	Retail buildings	Industrial buildings	Others	Total	Single family houses	Multi- family dwellings	Apartments	Total	
Belgium	-	-	41.6	-	-	-	41.6	-	-	-	-	41.6
Danmark	-	-	107.1	50.9	7.2	22.5	187.7	-	-	-	-	187.7
Germany	0.9	-	140.5	32.1	67.6	128.1	368.3	56.1	22.0	560.4	638.4	1,007.6
Finland	-	-	-	191.3	0.0	20.5	211.7	-	-	-	-	211.7
France	-	-	37.4	58.9	36.1	45.3	177.7	-	-	-	-	177.7
Great Britain	-	-	183.9	59.3	71.0	44.3	358.5	-	-	-	-	358.5
Italy	-	-	522.2	193.7	10.6	74.8	801.3	-	-	126.2	126.2	927.5
Canada	-	-	42.5	-	-	67.0	109.5	-	-	-	-	109.5
The Netherlands	-	-	178.0	22.8	127.4	71.4	399.7	-	-	19.0	19.0	418.6
Poland	-	-	67.3	297.5	17.5	-	382.3	-	-	-	-	382.3
Sweden	-	-	183.5	63.0	158.6	4.9	410.0	-	-	6.8	6.8	416.8
Switzerland	-	-	140.3	50.7	2.8	25.3	219.1	-	-	-	-	219.1
Slovak Republic	-	-	-	-	-	48.9	48.9	-	-	-	-	48.9
Spain	-	-	-	262.2	-	39.8	302.0	-	-	-	-	302.0
Czech Republic	-	-	58.5	-	-	-	58.5	-	-	-	-	58.5
USA	-	-	-	13.9	-	-	13.9	-	-	58.7	58.7	72.6

Total	0.9	0.0	1,702.7	1,296.3	498.9	592.8	4,090.8	56.1	22.0	771.0	849.1	4,940.7
-------	-----	-----	---------	---------	-------	-------	---------	------	------	-------	-------	---------