



## Press Release

Contacts:

Sven Korndörffer

Phone: +49 611 348-2306

[sven.korndoerffer@aareal-bank.com](mailto:sven.korndoerffer@aareal-bank.com)

Christian Feldbrügge

Phone: +49 611 348-2280

[christian.feldbruegge@aareal-bank.com](mailto:christian.feldbruegge@aareal-bank.com)

### **Annual General Meeting of Aareal Bank resolves to pay a dividend of €1.20 per share for the 2014 financial year**

Wiesbaden, 20 May 2015 – At today's Annual General Meeting, the shareholders of Aareal Bank AG approved the payment of a dividend of €1.20 per share for the 2014 financial year, up from €0.75 per share for the previous year. The distribution ratio - adjusted for the negative goodwill from the acquisition of Corealcredit - of approximately 50 per cent of consolidated profit in accordance with IFRSs, corresponds to the Company's communicated dividend policy. The corresponding resolution proposed by the Management Board and the Supervisory Board was adopted with a majority of 99.97 per cent of the share capital present at the Meeting. Shareholders also adopted the other proposed resolutions with a large majority.

Speaking to shareholders, CEO Dr Wolf Schumacher also affirmed the forecasts for Aareal Bank Group' business performance for the current financial year: "Despite prevailing uncertainty in the political and economic environment, we believe Aareal Bank is perfectly on course to achieve its communicated targets for the full year 2015. We are generally optimistic that we will be able to continue our successful course, in spite of all uncertainty factors and risks." All in all, Aareal Bank sees good opportunities, including negative goodwill from the acquisition of Westdeutsche ImmobilienBank ("WestImmo"), to achieve consolidated operating profit of between €400 million and €430 million for the current year.

Furthermore, the General Meeting elected the following shareholder representatives to the Supervisory Board, for a term of five years: Ms Sylvia Seignette, Ms Elisabeth Stheeman, Dr Hans Werner Rhein, Mr Dietrich Voigtländer and Prof Dr Hermann Wagner. Supervisory Board member Prof Dr Stephan Schüller was re-elected. Ms Marija G. Korsch, Chairman of the Supervisory Board, and Supervisory Board member Mr Richard Peters were elected by the Annual General Meeting in 2013 for a term of office until the close of the Annual General Meeting 2018.

#### **Aareal Bank Group**

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents - in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.