

PRESS RELEASE

Aareal Bank arranges financing package of two prime logistics and industrial property parks managed by CTP in the Czech Republic

- **The refinancing in the amount of approximately € 403.5 million was arranged, underwritten and fully disbursed by Aareal Bank for logistics property owner-developer CTP**
- **Post-closing the financing was syndicated to pbb Deutsche Pfandbriefbank and various German insurance companies**

Wiesbaden, 16 December 2020 – Aareal Bank has arranged and underwritten the refinancing of two logistics and industrial parks in premium locations in the Czech Republic on behalf of CTP, a privately-held property developer. Aareal Bank acted as Mandated Lead Arranger, Sole Lender as well as Facility and Security Agent. The facility comprises a total commitment of approximately € 403.5 million with a loan term of 10 years.

Aareal Bank finances CTP's growth strategy in a highly promising market segment

CTP, one of Europe's top-five logistics property companies and the largest logistics property owner-developer in CEE, will use the loan proceeds to refinance the two premium logistics parks comprising 32 properties in total. The parks are located in Bor (near the Czech-German border) and near Brno, the country's second-largest city.

"I am very pleased with the cooperation with Aareal Bank on this refinancing package. The project aligns with our strategy to consolidate and diversify our lender base, while improving loan terms and our overall financial stability," commented Zdeněk Raus, Group Treasurer at CTP Czech Republic.

"We are delighted that we have been able to provide this financing to CTP, a leading and innovative provider of logistics properties in Central and Eastern Europe – thus also expanding our own geographical reach," said Christof Winkelmann, member of the Management Board at Aareal Bank. He added: "The logistics property segment not only offers stability in economically challenging times, but also provides sound development potential. It was this combination that helped us attract pbb Deutsche Pfandbriefbank and German insurance companies as first-class post-closing syndicate partners."

CTP is a commercial real estate owner, developer and manager providing complete services in the logistics real estate sector. The Group specialises in the construction, ownership, and management of customer-oriented high-tech business/ logistics parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP is the largest full-service owner-developer of prime industrial and logistics property in the CEE. The Group's core portfolio consists of 6 million square metres of Class A real estate in over 100 strategic locations in six CEE countries: the Czech Republic, Slovakia, Hungary, Serbia, Romania, and Poland. As part of its long-term commitment to building and owning the most efficient and sustainable assets, CTP already has over 90 % of its logistics/industrial portfolio BREEAM certified ("Very Good" or "Excellent") and plans to be carbon neutral in its operations by end-2021.

Additional photographs for editorial use can be [downloaded here](#).

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Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, is a leading international property specialist. It provides smart financings, software products, and digital solutions for the property sector and related industries, and is present across three continents: Europe, North America and Asia/Pacific. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's three business segments: Structured Property Financing, Consulting/Services Bank, and Aareon. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. Here, the Bank supports its clients in making large-volume commercial property investments. The investment properties mostly comprise office buildings, hotels, shopping centres, logistics and residential property, as well as student apartments. In the Consulting/Services Bank segment, Aareal Bank Group supports businesses from the housing, property management and energy industries as a digitalisation partner – combining extensive advisory services and product solutions with traditional corporate banking services and deposit-taking. Subsidiary Aareon, a leading consultancy and IT systems house for the European property industry and its partners in the digital age, forms the third business segment. Aareon offers reliable, pioneering solutions in the fields of consulting, software and services to optimise IT-supported business processes, and to extend business models. The Aareon Smart World digital platform links businesses from the housing industry and related sectors with customers, staff and business partners, as well as connecting technical devices in apartments and buildings.