



**Aareal Bank**

**Management Board and Supervisory Board recommend the following Proposal to be resolved by the Annual General Meeting of Aareal bank on 19 May 2010:**

**1. Passing of a resolution on the appropriation of net retained profit for the 2009 financial year**

The Management Board and the Supervisory Board recommend that the net retained profit of € 2,000,000 for financial year 2009 be allocated to other retained earnings.